

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2018	2017
	Financial Assets		
	Cash and Bank	1,054,990	-
	Due from - Provincial Government	370,348	879,877
	- Federal Government	43,571	30,476
	- Municipal Government	3,119,603	2,871,072
	- Other School Divisions	-	-
	- First Nations	-	-
	Accounts Receivable	43,129	34,519
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>4,631,641</u>	<u>3,815,944</u>
	Liabilities		
	Overdraft	-	259,239
	Accounts Payable	221,623	152,262
	Accrued Liabilities	1,514,212	1,392,629
4	Employee Future Benefits	80,280	68,775
	Accrued Interest Payable	71,557	58,823
	Due to - Provincial Government	2,821	2,230
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	68,335	88,235
	- First Nations	-	-
5	Deferred Revenue	641,795	84,851
6	Borrowings from the Provincial Government	3,779,325	2,955,729
	Other Borrowings	-	-
	School Generated Funds Liability	-	-
		<u>6,379,948</u>	<u>5,062,773</u>
	Net Debt	<u>(1,748,307)</u>	<u>(1,246,829)</u>
	Non-Financial Assets		
7	Net Tangible Capital Assets (TCA Schedule)	5,187,088	4,117,543
	Inventories	-	-
	Prepaid Expenses	50,960	71,432
		<u>5,238,048</u>	<u>4,188,975</u>
8	Accumulated Surplus	<u>3,489,741</u>	<u>2,942,146</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes	2018	2017
Revenue		
Provincial Government	9,587,520	9,716,505
Federal Government	-	-
Municipal Government	6,302,854	5,834,685
- Property Tax		
- Other	-	-
Other School Divisions	29,900	38,800
First Nations	-	-
Private Organizations and Individuals	-	300
Other Sources	47,249	40,592
School Generated Funds	282,712	261,031
Other Special Purpose Funds	-	-
	<u>16,250,235</u>	<u>15,891,913</u>
Expenses		
Regular Instruction	9,012,755	8,568,466
Student Support Services	1,609,493	1,527,944
Adult Learning Centres	-	-
Community Education and Services	17,014	11,072
Divisional Administration	584,062	556,305
Instructional and Other Support Services	528,885	555,956
Transportation of Pupils	1,213,571	1,123,806
Operations and Maintenance	1,516,645	1,557,422
10 Fiscal	165,722	165,264
- Interest		
- Other	243,155	232,687
Amortization	530,142	536,363
Other Capital Items	-	9,063
School Generated Funds	269,691	269,231
Other Special Purpose Funds	-	-
	<u>15,691,135</u>	<u>15,113,579</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>559,100</u>	<u>778,334</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>11,505</u>	<u>22,209</u>
Net Current Year Surplus (Deficit)	<u>547,595</u>	<u>756,125</u>
Opening Accumulated Surplus	2,942,146	2,186,021
Adjustments:		
Tangible Cap. Assets and Accum. Amort.	-	-
Other than Tangible Cap. Assets	-	-
Non-vested sick leave - prior years	-	-
Opening Accumulated Surplus, as adjusted	<u>2,942,146</u>	<u>2,186,021</u>
Closing Accumulated Surplus	<u>3,489,741</u>	<u>2,942,146</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2018

	2018	2017
Net Current Year Surplus (Deficit)	547,595	756,125
Amortization of Tangible Capital Assets	530,142	536,363
Acquisition of Tangible Capital Assets	(1,599,687)	(128,046)
(Gain) / Loss on Disposal of Tangible Capital Assets	-	(500)
Proceeds on Disposal of Tangible Capital Assets	-	500
	<u>(1,069,545)</u>	<u>408,317</u>
Inventories (Increase)/Decrease	-	32,195
Prepaid Expenses (Increase)/Decrease	20,472	(22,962)
	<u>20,472</u>	<u>9,233</u>
(Increase)/Decrease in Net Debt	<u>(501,478)</u>	<u>1,173,675</u>
Net Debt at Beginning of Year	(1,246,829)	(2,420,504)
Adjustments Other than Tangible Cap. Assets	-	-
	<u>(1,246,829)</u>	<u>(2,420,504)</u>
Net Debt at End of Year	<u><u>(1,748,307)</u></u>	<u><u>(1,246,829)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2018

	2018	2017
Operating Transactions		
Net Current Year Surplus (Deficit)	547,595	756,125
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	530,142	536,363
(Gain)/Loss on Disposal of Tangible Capital Assets	-	(500)
Employee Future Benefits Increase/(Decrease)	11,505	22,209
Due from Other Organizations (Increase)/Decrease	247,903	(903,458)
Accounts Receivable & Accrued Income (Increase)/Decrease	(8,610)	(912)
Inventories and Prepaid Expenses - (Increase)/Decrease	20,472	9,233
Due to Other Organizations Increase/(Decrease)	(19,309)	36,182
Accounts Payable & Accrued Liabilities Increase/(Decrease)	203,678	108,361
Deferred Revenue Increase/(Decrease)	556,944	(510,682)
School Generated Funds Liability Increase/(Decrease)	-	-
Adjustments Other than Tangible Cap. Assets	-	-
	<u>2,090,320</u>	<u>52,921</u>
Cash Provided by (Applied to) Operating Transactions		
Capital Transactions		
Acquisition of Tangible Capital Assets	(1,599,687)	(128,046)
Proceeds on Disposal of Tangible Capital Assets	-	500
	<u>(1,599,687)</u>	<u>(127,546)</u>
Cash Provided by (Applied to) Capital Transactions		
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
	<u>-</u>	<u>-</u>
Cash Provided by (Applied to) Investing Transactions		
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	823,596	(252,843)
Other Borrowings Increase/(Decrease)	-	-
	<u>823,596</u>	<u>(252,843)</u>
Cash Provided by (Applied to) Financing Transactions		
Cash and Bank / Overdraft (Increase)/Decrease	1,314,229	(327,468)
Cash and Bank (Overdraft) at Beginning of Year	(259,239)	68,229
Cash and Bank (Overdraft) at End of Year	<u><u>1,054,990</u></u>	<u><u>(259,239)</u></u>

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2018	2017
Financial Assets		
Cash and Bank	1,002,262	1,300
Due from		
- Provincial Government	298,791	821,054
- Federal Government	43,571	30,476
- Municipal Government	3,119,603	2,871,072
- Other School Divisions	-	-
- First Nations	-	-
- Other Funds	41,027	69,376
Accounts Receivable	43,129	34,519
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>4,548,383</u>	<u>3,827,797</u>
Liabilities		
Overdraft	-	300,246
Accounts Payable	221,623	152,262
Accrued Liabilities	1,514,212	1,392,629
Employee Future Benefits	80,280	68,775
Accrued Interest Payable	-	-
Due to		
- Provincial Government	2,821	2,230
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	68,335	88,235
- First Nations	-	-
- Capital Fund	1,706,723	1,396,519
Deferred Revenue	512,317	23,596
Other Borrowings	-	-
	<u>4,106,311</u>	<u>3,424,492</u>
Net Financial Assets (Net Debt)	<u>442,072</u>	<u>403,305</u>
Non-Financial Assets		
Inventories	-	-
Prepaid Expenses	50,960	71,432
	<u>50,960</u>	<u>71,432</u>
Accumulated Surplus (Deficit)	<u>493,032</u>	<u>474,737</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018 Actual	2018 Budget	2017 Actual
Revenue			
Provincial Government - Core	9,166,267	9,090,938	9,298,750
Federal Government	-	-	-
Municipal Government - Property Tax	6,302,854	6,330,497	5,834,685
- Other	-	-	-
Other School Divisions	29,900	37,500	38,800
First Nations	-	-	-
Private Organizations and Individuals	-	-	300
Other Sources	33,401	11,800	27,243
	15,532,422	15,470,735	15,199,778
Expenses			
Regular Instruction	9,012,755	8,941,355	8,568,466
Student Support Services	1,609,493	1,737,515	1,527,944
Adult Learning Centres	-	-	-
Community Education and Services	17,014	13,940	11,072
Divisional Administration	584,062	557,491	556,305
Instructional and Other Support Services	528,885	607,324	555,956
Transportation of Pupils	1,213,571	1,281,680	1,123,806
Operations and Maintenance	1,516,645	1,804,010	1,557,422
Fiscal	248,928	245,239	242,102
	14,731,353	15,188,554	14,143,073
Current Year Surplus (Deficit) before Non-vested Sick Leave	801,069	282,181	1,056,705
Less: Non-vested Sick Leave Expense (Recovery)	11,505		22,209
Current Year Surplus (Deficit) after Non-vested Sick Leave	789,564	282,181	1,034,496
Net Transfers from (to) Capital Fund	(771,269)	(282,181)	(1,042,240)
Transfers from Special Purpose Funds	-		-
Net Current Year Surplus (Deficit)	18,295	0	(7,744)
Opening Accumulated Surplus (Deficit)	474,737		482,481
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	474,737		482,481
Closing Accumulated Surplus (Deficit)	493,032		474,737

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA

For the Year Ended June 30, 2018

Funding of Schools Program

Base Support		
Instructional Support	1,907,730	
Additional Instructional Support for Small Schools	23,795	
Sparsity	325,612	
Curricular Materials	57,186	
Information Technology	61,380	
Library Services	91,080	
Student Services	325,141	
Counselling and Guidance	82,170	
Professional Development	45,540	
Physical Education	21,625	
Occupancy	790,875	3,732,134
Categorical Support		
Transportation	682,418	
Board and Room	-	
Special Needs: Coordinator/Clinician	106,920	
Special Needs: Level 2	210,900	
Special Needs: Level 3	253,560	
Senior Years Technology Education	33,935	
English as an Additional Language	70,400	
Aboriginal Academic Achievement (including BSSAP)	47,000	
Aboriginal and International Languages	-	
French Language Education	2,072	
Small Schools	114,821	
Enrolment Change Support	51,136	
Northern Allowance	-	
Early Childhood Development Initiative	13,940	
Literacy and Numeracy	79,200	
Education for Sustainable Development	9,800	1,676,102
Equalization		1,198,697
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		723,331
Other Program Support		
School Buildings Support: "D" Projects	74,340	
Technology Education Equipment Replacement	19,300	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support		
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects		
Technology Education Equipment	-	93,640
		<u>7,423,904</u>

OPERATING FUND - REVENUE DETAIL NON-PROVINCIAL GOVERNMENT SOURCES

For the Year Ended June 30, 2018

Federal Government			
Tuition Fees	-		
Transportation of Pupils	-		
French Language Monitor	-		
English as an Additional Language (Adults)	-		
Other:	-		

_____			0
Municipal Government			
Special Requirement	7,686,929		
Less: Education Property Tax Credit	(1,055,810)		
Less: Tax Incentive Grant	(328,265)	6,302,854	
Other:	-		6,302,854
_____		-	

_____			29,900
Other School Divisions			
Tuition Fees	-		
Transfer Fees	29,900		
Residual Fees	-		
Transportation of Pupils	-		
Other:	-		

_____			29,900
First Nations			
Tuition Fees	-		
Transportation of Pupils	-		
Other:	-		

_____			0
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition	-		
International Tuition	-		
Continuing Education	-		
Other Tuition:	-		
Food Service	-		
Government Business Enterprises (GBE's)	-		
Other:	-		

_____			0
Other Sources			
Interest		15,750	
Donations		2,220	
Other:	Use of Plug Ins	430	
	MB Coalition Safe Waters Grant	1,962	
	Winnipeg Foundation Grant	3,500	
	Sub Fees	3,343	
	Southern Health	5,796	
	North Norfolk Fdn Grant	400	

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TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			<u>6,366,155</u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2018	2017
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	7,557,309	1,378,294	-	4,581	335,702	346,172	711,056	682,855		11,015,969	10,495,003
Employees Benefits and Allowances	517,293	94,748	-	228	28,106	33,668	71,029	77,602		822,674	794,935
Services	431,419	107,191	-	5,063	182,322	119,359	30,160	535,781		1,411,295	1,421,554
Supplies, Materials and Minor Equipment	474,073	29,260	-	7,142	37,932	29,686	401,326	220,407		1,199,826	1,148,086
Interest and Bank Charges									5,773	5,773	9,415
Bad Debt Expense									-	0	0
Transfers	32,661	-	-	-	-	-	-	-	(PAYROLL TAX) 243,155	275,816	274,080
TOTALS	9,012,755	1,609,493	0	17,014	584,062	528,885	1,213,571	1,516,645	248,928	14,731,353	14,143,073

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2018

REGULAR INSTRUCTION		10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
			20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE	OBJECT \ PROGRAM							
3XX SALARIES								
320	Executive, Managerial and Supervisory	677,347					677,347	
330	Instructional - Teaching	1,515	6,208,620				6,210,135	
350	Instructional - Other		383,540				383,540	
360	Technical, Specialized and Service						0	
370	Secretarial, Clerical and Other	286,287					286,287	
390	Information Technology						0	
	Total Salaries	965,149	6,592,160	0	0	0	7,557,309	
4XX EMPLOYEES BENEFITS AND ALLOWANCES		58,471	458,822				517,293	
5-6XX SERVICES								
510	Professional, Technical and Specialized		180,245				180,245	
520	Communications	44,704					44,704	
540	Travel and Meetings	9,971	11,224				21,195	
560	Tuition		2,631				2,631	
570	Printing and Binding						0	
580	Insurance and Bond Premiums						0	
590	Maintenance and Repair Services		21,520				21,520	
610	Rentals		18,532				18,532	
630	Advertising	4,241					4,241	
640	Dues and Fees		1,023				1,023	
650	Professional and Staff Development	2,207					2,207	
680	Information Technology Services		135,121				135,121	
	Total Services	61,123	370,296	0	0	0	431,419	
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT								
710	Supplies		244,565				244,565	
740	Curricular and Media Materials	19,000	41,882				60,882	
760	Minor Equipment		50,130				50,130	
780	Information Technology Equipment		118,496				118,496	
	Total Supplies, Materials and Minor Equipment	19,000	455,073	0	0	0	474,073	
96X-99 TRANSFERS								
960	School Divisions		32,661				32,661	
980	Organizations and Individuals						0	
	Total Transfers	0	32,661	0	0	0	32,661	
TOTALS		1,103,743	7,909,012	0	0	0	9,012,755	

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200
For the Year Ended June 30, 2018

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	
3XX	SALARIES							
320	Executive, Managerial and Supervisory	102,275						102,275
330	Instructional - Teaching				10,924	552,336		563,260
350	Instructional - Other				357,575		95,110	452,685
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	29,562						29,562
380	Clinician		95,944				134,568	230,512
390	Information Technology							0
	Total Salaries	131,837	95,944	0	368,499	552,336	229,678	1,378,294
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	7,398	3,775		39,781	24,745	19,049	94,748
5-6XX	SERVICES							
510	Professional, Technical and Specialized		43,927		31,451			75,378
520	Communications	769	616				1,419	2,804
540	Travel and Meetings	2,709	4,658		4,198	4,001	3,348	18,914
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services	265						265
610	Rentals							0
630	Advertising	54						54
640	Dues and Fees	695						695
650	Professional and Staff Development	2,507	2,782				3,792	9,081
680	Information Technology Services							0
	Total Services	6,999	51,983	0	35,649	4,001	8,559	107,191
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	601	667		14,989	33	905	17,195
740	Curricular and Media Materials		2,055		358		1,289	3,702
760	Minor Equipment	44						44
780	Information Technology Equipment	2,107			4,078	2,134		8,319
	Total Supplies, Materials and Minor Equipment	2,752	2,722	0	19,425	2,167	2,194	29,260
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
TOTALS		148,986	154,424	0	463,354	583,249	259,480	1,609,493

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2018

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

COMMUNITY EDUCATION AND SERVICES		30 COMMUNITY SERVICES AND RECREATION	40 PRE-KINDERGARTEN EDUCATION	TOTALS
CODE	OBJECT \ PROGRAM			
3XX SALARIES				
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching		4,581	4,581
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
380	Clinician			0
390	Information Technology			0
	Total Salaries	0	4,581	4,581
4XX EMPLOYEES BENEFITS AND ALLOWANCES			228	228
5-6XX SERVICES				
510	Professional, Technical and Specialized		3,773	3,773
520	Communications			0
540	Travel and Meetings		1,290	1,290
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	5,063	5,063
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT				
710	Supplies		6,634	6,634
740	Curricular and Media Materials		508	508
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	7,142	7,142
96X-99 TRANSFERS				
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
TOTALS		0	17,014	17,014

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2018

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	47,143				47,143
320	Executive, Managerial and Supervisory		83,243	93,549		176,792
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other		9,714	102,053		111,767
390	Information Technology					0
	Total Salaries	47,143	92,957	195,602	0	335,702
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	425	5,318	22,363		28,106
5-6XX	SERVICES					
510	Professional, Technical and Specialized	14,328		23,130	47,774	85,232
520	Communications		884	12,719		13,603
540	Travel and Meetings	7,594	543	2,634		10,771
570	Printing and Binding					0
580	Insurance and Bond Premiums			24,093		24,093
590	Maintenance and Repair Services			796		796
610	Rentals			1,693		1,693
630	Advertising	4,889		426		5,315
640	Dues and Fees	30,066	1,321	508		31,895
650	Professional and Staff Development	5,375		3,426	123	8,924
680	Information Technology Services					0
	Total Services	62,252	2,748	69,425	47,897	182,322
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	10,040	2,569	4,832		17,441
740	Curricular and Media Materials					0
760	Minor Equipment		6,287	5,971		12,258
780	Information Technology Equipment	841	1,068	6,324		8,233
	Total Supplies, Materials and Minor Equipment	10,881	9,924	17,127	0	37,932
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	120,701	110,947	304,517	47,897	584,062

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2018

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	
CODE	OBJECT \ PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory			109,047			109,047
330	Instructional - Teaching				26,577		26,577
350	Instructional - Other			98,898	788		99,686
360	Technical, Specialized and Service						0
370	Secretarial, Clerical and Other						0
390	Information Technology			110,862			110,862
	Total Salaries	0	0	318,807	27,365	0	346,172
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			32,846	822		33,668
5-6XX	SERVICES						
510	Professional, Technical and Specialized						0
520	Communications			2,405			2,405
540	Travel and Meetings			12,920			12,920
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising			16			16
640	Dues and Fees			150		490	640
650	Professional and Staff Development			1,643	100,840		102,483
680	Information Technology Services			895			895
	Total Services	0	0	18,029	100,840	490	119,359
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			1,195		6,921	8,116
740	Curricular and Media Materials			13,498			13,498
760	Minor Equipment						0
780	Information Technology Equipment			8,072			8,072
	Total Supplies, Materials and Minor Equipment	0	0	22,765	0	6,921	29,686
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	0	0	392,447	129,027	7,411	528,885

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2018

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	58,955					58,955
350	Instructional - Other						0
360	Technical, Specialized and Service		607,616			28,835	636,451
370	Secretarial, Clerical and Other	15,650					15,650
390	Information Technology						0
	Total Salaries	74,605	607,616		0	28,835	711,056
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	8,489	60,034			2,506	71,029
5-6XX	SERVICES						
510	Professional, Technical and Specialized		3,467				3,467
520	Communications	887	4,011				4,898
540	Travel and Meetings	187	4,141				4,328
550	Transportation of Pupils						0
570	Printing and Binding						0
580	Insurance and Bond Premiums	2,116	12,505				14,621
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising	423					423
640	Dues and Fees	508					508
650	Professional and Staff Development	958	957				1,915
680	Information Technology Services						0
	Total Services	5,079	25,081	0	0	0	30,160
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		393,862				393,862
740	Curricular and Media Materials						0
760	Minor Equipment		7,060				7,060
780	Information Technology Equipment		404				404
	Total Supplies, Materials and Minor Equipment	0	401,326		0	0	401,326
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge		(15,043)			15,043	0
	Total Transfers	0	(15,043)	0	0	15,043	0
	TOTALS	88,173	1,079,014	0	0	46,384	1,213,571

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2018

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX SALARIES							
320	Executive, Managerial and Supervisory	87,582					87,582
360	Technical, Specialized and Service		569,067		10,556		579,623
370	Secretarial, Clerical and Other	15,650					15,650
390	Information Technology						0
	Total Salaries	103,232	569,067	0	10,556	0	682,855
4XX EMPLOYEES BENEFITS AND ALLOWANCES							
		10,067	66,474		1,061		77,602
5-6XX SERVICES							
510	Professional, Technical and Specialized		66,191	46,992	26,201	9,663	149,047
520	Communications	844	1,419				2,263
530	Utility Services		250,719		14,505		265,224
540	Travel and Meetings	753	2,971				3,724
570	Printing and Binding						0
580	Insurance and Bond Premiums	3,736	74,257		7,208		85,201
590	Maintenance and Repair Services		254		535		789
610	Rentals						0
620	Property Taxes		8,912		12,358		21,270
630	Advertising	71				295	366
640	Dues and Fees	737					737
650	Professional and Staff Development	1,519	5,641				7,160
680	Information Technology Services						0
	Total Services	7,660	410,364	46,992	60,807	9,958	535,781
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	171	122,569	27,612	7,852	31,423	189,627
740	Curricular and Media Materials						0
760	Minor Equipment		23,465		2,079	3,507	29,051
780	Information Technology Equipment		1,729				1,729
	Total Supplies, Materials and Minor Equipment	171	147,763	27,612	9,931	34,930	220,407
96X-99 TRANSFERS							
999	Recharge						0
TOTALS		121,130	1,193,668	74,604	82,355	44,888	1,516,645

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OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2018

Transfers To Capital Fund

Category "D" School Buildings	-	
Bus Reserve	265,000	
Bus Purchases	-	
Other Vehicles	-	
Furniture/Fixtures & Equipment	-	
Computer Hardware & Software	49,269	
Assets Under Construction		
Other: <u>GES Gymnasium Reserve Tsfr</u>	<u>40,000</u>	
<u>PES Gymnasium Floor Reserve Tsfr</u>	<u>40,000</u>	
<u>Accounting Pgm Reserve Tsfr</u>	<u>77,000</u>	
<u>Accessibility Reserve Tsfr</u>	<u>40,000</u>	
<u>Capital Betterments Reserve Tsfr</u>	<u>85,000</u>	
<u>GES Site Development Reserve Tsfr</u>	<u>175,000</u>	
		771,269

Less: Transfers From Capital Fund

		0

Net Transfers To (From) Capital Fund 771,269

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2018	2017
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	71,557	58,823
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	1,706,723	1,396,519
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	1,778,280	1,455,342
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	71,557	58,823
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	41,027	69,376
Deferred Revenue	129,478	61,255
Borrowings from the Provincial Government	3,779,325	2,955,729
Other Borrowings	-	-
	4,021,387	3,145,183
Net Debt	(2,243,107)	(1,689,841)
Non-Financial Assets		
Net Tangible Capital Assets	5,187,088	4,117,543
Accumulated Surplus / Equity *	2,943,981	2,427,702
* Comprised of:		
Reserve Accounts	1,706,723	1,389,184
Equity in Tangible Capital Assets	1,237,258	1,038,518
	2,943,981	2,427,702

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018	2017
Revenue		
Provincial Government		
Grants	-	9,063
Debt Servicing - Principal	261,304	252,843
- Interest	159,949	155,849
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	13,848	12,849
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	-	500
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	435,101	431,104
Expenses		
Amortization	530,142	536,363
Interest on Borrowings from the Provincial Government	159,949	155,849
Other Interest	-	-
Other Capital Items	-	9,063
	690,091	701,275
Current Year Surplus / (Deficit)	(254,990)	(270,171)
Net Transfers from (to) Operating Fund	771,269	1,042,240
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	516,279	772,069
Opening Accumulated Surplus / Equity	2,427,702	1,655,633
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	2,427,702	1,655,633
Closing Accumulated Surplus / Equity	2,943,981	2,427,702

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2018

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2018 TOTALS	2017 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	12,151,239	477,552	2,818,421	176,738	323,458	85,209	75,334	-	93,781	16,201,732	16,094,186
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	12,151,239	477,552	2,818,421	176,738	323,458	85,209	75,334	-	93,781	16,201,732	16,094,186
Add:											
Additions during the year	-	-	223,064	-	122,155	222,437	-	-	1,032,031	1,599,687	128,046
Less:											
Disposals and write downs	-	-	-	-	-	-	-	-	-	-	20,500
Closing Cost	12,151,239	477,552	3,041,485	176,738	445,613	307,646	75,334	-	1,125,812	17,801,419	16,201,732
Accumulated Amortization											
Opening, as previously reported	9,225,979	337,539	2,129,250	145,828	160,384	85,209		-		12,084,189	11,568,326
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	9,225,979	337,539	2,129,250	145,828	160,384	85,209		-		12,084,189	11,568,326
Add:											
Current period Amortization	292,854	11,994	153,635	11,252	32,602	27,805		-		530,142	536,363
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	-	-	-	-		-		-	20,500
Closing Accumulated Amortization	9,518,833	349,533	2,282,885	157,080	192,986	113,014		-		12,614,331	12,084,189
Net Tangible Capital Asset	2,632,406	128,019	758,600	19,658	252,627	194,632	75,334	-	1,125,812	5,187,088	4,117,543
Proceeds from Disposal of Capital Assets	-	-	-	-	-	-				-	500

* Includes network infrastructure.

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2018**

Fund Name >	Buses	GES Gym	MCI Foods Lab	PES Gym Floor	Accounting Program	Sub-Totals
Opening Balance, July 1, 2017	354,871	350,000	-	20,000	64,313	789,184
Additions: (Provide a description of each transaction)						-
Appropriations:						-
Bus Reserve	265,000					265,000
Accessibility Reserve						-
PES Floor Reserve				40,000		40,000
GES Gym Reserve		40,000				40,000
Accounting Software Reserve					77,000	77,000
						-
Total Additions	265,000	40,000	-	40,000	77,000	422,000
Withdrawals: (Provide a description of each transaction)						-
Bus Purchase - Warner	109,650					109,650
Bus Purchase - Warner	113,414					113,414
						-
PowerSchool - atrieveERP implementation					141,313	141,313
						-
						-
						-
Total Withdrawals	223,064	-	-	-	141,313	364,377
Closing Balance, June 30, 2018	396,807	390,000	-	60,000	-	846,807

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I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Date

Secretary-Treasurer

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2018

Fund Name >	Accessibility	Capital Betterment Projects	GES Site Improvements			Totals (includes totals from previous page)
Opening Balance, July 1, 2017	50,000	325,000	225,000	-	-	1,389,184
Additions: (Provide a description of each transaction)						-
Appropriations:						-
Bus Reserve						265,000
Accessibility Reserve	40,000					40,000
PES Floor Reserve						40,000
GES Gym Reserve						40,000
Accounting Software Reserve						77,000
Capital Betterments Reserve		85,000				85,000
GES Site Development Reserve			175,000			175,000
Total Additions	40,000	85,000	175,000	-	-	722,000
Withdrawals: (Provide a description of each transaction)						-
Bus Purchase - Warner						109,650
Bus Purchase - Warner						113,414
						-
PowerSchool - atrieveERP implementation						141,313
						-
Facilities Security System Installation		40,084				40,084
						-
						-
Total Withdrawals	-	40,084	-	-	-	404,461
Closing Balance, June 30, 2018	90,000	369,916	400,000	-	-	1,706,723

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I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

_____ Date

_____ Secretary-Treasurer

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2018	2017
Financial Assets		
Cash and Bank	52,728	39,707
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	52,728	39,707
Liabilities		
School Generated Funds Liability	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	0	0
Accumulated Surplus *	52,728	39,707
* Comprised of:		
School Generated Funds Accumulated Surplus	52,728	39,707
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	52,728	39,707

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018	2017
Revenue		
School Generated Funds	282,712	261,031
Other Funds	-	-
	-	-
	<u>282,712</u>	<u>261,031</u>
Expenses		
School Generated Funds	269,691	269,231
Other Funds	-	-
	-	-
	<u>269,691</u>	<u>269,231</u>
Current Year Surplus (Deficit)	13,021	(8,200)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>13,021</u>	<u>(8,200)</u>
Opening Accumulated Surplus	39,707	47,907
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>39,707</u>	<u>47,907</u>
Closing Accumulated Surplus	<u><u>52,728</u></u>	<u><u>39,707</u></u>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2017
REGULAR INSTRUCTION	
English Language - Single Track	1,007.2
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	-
- Francais	-
- French Immersion	-
- Other Bilingual	-
Senior Years Technology Education	-
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	<u>1,007.2</u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	547
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	694,192
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	601,732
LOADED KILOMETERS (For the period ended June 30)	444,503

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2017/18 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	6.40	1.00			1.60	1.20	0.50	0.70	11.40
330	Instructional - Teaching	73.52	6.09				0.22			79.83
350	Instructional - Other	18.23	19.71				3.80			41.74
360	Technical, Specialized And Service							25.00	15.30	40.30
370	Secretarial, Clerical And Other	6.90	0.60			2.35		0.40	0.40	10.65
380	Clinician		3.00							3.00
390	Information Technology						2.00			2.00
TOTALS (excluding Trustees)		105.05	30.40	0.00	0.00	3.95	7.22	25.90	16.40	188.92

510 Contracted Clinicians (include private clinicians where possible)		0.50
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310 TRUSTEES		7.00
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	584,062
Less: Liability Insurance	21,905
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	256
	<u>561,901 (A)</u>

Expense Base

Total Operating Expenses	14,731,353
Plus: Transfers to Capital	771,269
Less: Adult Learning Centres, Function 300	0
	<u>15,502,622 (B)</u>

Percentage (A) / (B)

3.62%

Maximum Allowable Percentage

4.25%

Calculation of **Maximum Allowable Percentage**:
 If F.T.E. Enrolment is 5,000 or over = 3.50%
 If F.T.E. Enrolment is 1,000 or less = 4.25%
 If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:
 3.5% + (5,000 – division enrolment X 0.0001875%) to a maximum of 4.25%
 5.0% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
	<u>0</u>
 Associated Revenue ⁽²⁾	 <u>-</u>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
	<u>0</u>
 Associated Revenue ⁽²⁾	 <u>-</u>

(1) Incremental costs of the program.
 (2) Tuition fees from international students or the pension plan administration fee.