

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2017	2016
	Financial Assets		
	Cash and Bank	-	68,229
	Due from - Provincial Government	879,877	365,069
	- Federal Government	30,476	30,067
	- Municipal Government	2,871,072	2,482,831
	- Other School Divisions	-	-
	- First Nations	-	-
	Accounts Receivable	34,519	33,607
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>3,815,944</u>	<u>2,979,803</u>
	Liabilities		
3	Overdraft	259,239	-
	Accounts Payable	152,262	40,404
	Accrued Liabilities	1,392,629	1,390,199
4	Employee Future Benefits	68,775	46,566
	Accrued Interest Payable	58,823	64,750
	Due to - Provincial Government	2,230	2,532
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	88,235	51,751
	- First Nations	-	-
5	Deferred Revenue	84,851	595,533
6	Borrowings from the Provincial Government	2,955,729	3,208,572
	Other Borrowings	-	-
	School Generated Funds Liability	-	-
		<u>5,062,773</u>	<u>5,400,307</u>
	Net Debt	<u>(1,246,829)</u>	<u>(2,420,504)</u>
	Non-Financial Assets		
7	Net Tangible Capital Assets (TCA Schedule)	4,117,543	4,525,860
	Inventories	-	32,195
	Prepaid Expenses	71,432	48,470
		<u>4,188,975</u>	<u>4,606,525</u>
8	Accumulated Surplus	<u>2,942,146</u>	<u>2,186,021</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes	2017	2016
Revenue		
Provincial Government	9,716,505	9,861,839
Federal Government	-	-
Municipal Government - Property Tax	5,834,685	4,811,605
- Other	-	-
Other School Divisions	38,800	35,850
First Nations	-	-
Private Organizations and Individuals	300	1,548
Other Sources	40,592	58,766
School Generated Funds	261,031	268,015
Other Special Purpose Funds	-	-
	<u>15,891,913</u>	<u>15,037,623</u>
Expenses		
Regular Instruction	8,568,466	8,574,969
Student Support Services	1,527,944	1,543,598
Adult Learning Centres	-	-
Community Education and Services	11,072	13,421
Divisional Administration	556,305	515,591
Instructional and Other Support Services	555,956	518,286
Transportation of Pupils	1,123,806	1,119,647
Operations and Maintenance	1,557,422	1,405,295
10 Fiscal - Interest	165,264	174,088
- Other	232,687	235,948
Amortization	536,363	563,558
Other Capital Items	9,063	-
School Generated Funds	269,231	265,861
Other Special Purpose Funds	-	-
	<u>15,113,579</u>	<u>14,930,262</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>778,334</u>	<u>107,361</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>22,209</u>	<u>17,896</u>
Net Current Year Surplus (Deficit)	<u>756,125</u>	<u>89,465</u>
Opening Accumulated Surplus	2,186,021	2,096,556
Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
Other than Tangible Cap. Assets	-	-
Non-vested sick leave - prior years	-	-
Opening Accumulated Surplus, as adjusted	<u>2,186,021</u>	<u>2,096,556</u>
Closing Accumulated Surplus	<u><u>2,942,146</u></u>	<u><u>2,186,021</u></u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2017

	2017	2016
Net Current Year Surplus (Deficit)	<u>756,125</u>	<u>89,465</u>
Amortization of Tangible Capital Assets	536,363	563,558
Acquisition of Tangible Capital Assets	(128,046)	(283,796)
(Gain) / Loss on Disposal of Tangible Capital Assets	(500)	(7,695)
Proceeds on Disposal of Tangible Capital Assets	<u>500</u>	<u>7,695</u>
	<u>408,317</u>	<u>279,762</u>
Inventories (Increase)/Decrease	32,195	2,847
Prepaid Expenses (Increase)/Decrease	<u>(22,962)</u>	<u>(4,292)</u>
	<u>9,233</u>	<u>(1,445)</u>
(Increase)/Decrease in Net Debt	<u>1,173,675</u>	<u>367,782</u>
Net Debt at Beginning of Year	(2,420,504)	(2,788,286)
Adjustments Other than Tangible Cap. Assets	<u>-</u>	<u>-</u>
	<u>(2,420,504)</u>	<u>(2,788,286)</u>
Net Debt at End of Year	<u><u>(1,246,829)</u></u>	<u><u>(2,420,504)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2017

	2017	2016
Operating Transactions		
Net Current Year Surplus (Deficit)	756,125	89,465
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	536,363	563,558
(Gain)/Loss on Disposal of Tangible Capital Assets	(500)	(7,695)
Employee Future Benefits Increase/(Decrease)	22,209	17,896
Due from Other Organizations (Increase)/Decrease	(903,458)	(407,007)
Accounts Receivable & Accrued Income (Increase)/Decrease	(912)	49,344
Inventories and Prepaid Expenses - (Increase)/Decrease	9,233	(1,445)
Due to Other Organizations Increase/(Decrease)	36,182	33,014
Accounts Payable & Accrued Liabilities Increase/(Decrease)	108,361	(170,187)
Deferred Revenue Increase/(Decrease)	(510,682)	19,013
School Generated Funds Liability Increase/(Decrease)	-	-
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>52,921</u>	<u>185,956</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(128,046)	(283,796)
Proceeds on Disposal of Tangible Capital Assets	500	7,695
Cash Provided by (Applied to) Capital Transactions	<u>(127,546)</u>	<u>(276,101)</u>
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	<u>-</u>	<u>-</u>
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(252,843)	127,267
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	<u>(252,843)</u>	<u>127,267</u>
Cash and Bank / Overdraft (Increase)/Decrease	(327,468)	37,122
Cash and Bank (Overdraft) at Beginning of Year	<u>68,229</u>	<u>31,107</u>
Cash and Bank (Overdraft) at End of Year	<u><u>(259,239)</u></u>	<u><u>68,229</u></u>

ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS

as at June 30, 2017

Operating Fund Accumulated Surplus (Deficit)	474,737
Equity in Tangible Capital Assets	1,038,518
Capital Reserve Accounts	1,389,184
School Generated Funds	39,707
Other Special Purpose Funds	0
Consolidated Accumulated Surplus	<u>2,942,146</u>

Operating Fund Accumulated Surplus Comprised of:

Designated Surplus *

Board Motion No.	Description	Unexpended Amount
	Special Needs Positions - Graduate Employment	10,000
Policy	Carry Forward - School Budgets	29,810
Policy	Carry Forward - Student Services Grants	7,100
Total Designated Surplus		46,910
Undesignated Surplus (Deficit)		496,602
Operating Fund Accumulated Surplus (Deficit) Gross of Non-vested sick leave		543,512
Less: Non-vested sick leave to date		68,775
Operating Fund Accumulated Surplus (Deficit) Net of Non-vested sick leave		<u>474,737</u>
Operating Fund Accumulated Surplus as a % of Operating Expenses **		3.8%

* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

** Gross of Non-vested sick leave.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2017	2016
Financial Assets		
Cash and Bank	1,300	20,322
Due from		
- Provincial Government	821,054	300,319
- Federal Government	30,476	30,067
- Municipal Government	2,871,072	2,482,831
- Other School Divisions	-	-
- First Nations	-	-
- Other Funds	69,376	24,757
Accounts Receivable	34,519	33,607
Accrued Investment Income	-	-
Portfolio Investments	-	-
	3,827,797	2,891,903
Liabilities		
Overdraft	300,246	-
Accounts Payable	152,262	40,404
Accrued Liabilities	1,392,629	1,390,199
Employee Future Benefits	68,775	46,566
Accrued Interest Payable	-	-
Due to		
- Provincial Government	2,230	2,532
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	88,235	51,751
- First Nations	-	-
- Capital Fund	1,396,519	437,206
Deferred Revenue	23,596	521,429
Other Borrowings	-	-
	3,424,492	2,490,087
Net Financial Assets (Net Debt)	403,305	401,816
Non-Financial Assets		
Inventories	-	32,195
Prepaid Expenses	71,432	48,470
	71,432	80,665
Accumulated Surplus (Deficit)	474,737	482,481

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2017 Actual	2017 Budget	2016 Actual
Revenue			
Provincial Government - Core	9,298,750	9,132,648	9,467,177
Federal Government	-	-	-
Municipal Government - Property Tax	5,834,685	5,913,260	4,811,605
- Other	-	-	-
Other School Divisions	38,800	38,350	35,850
First Nations	-	-	-
Private Organizations and Individuals	300	3,300	1,548
Other Sources	27,243	21,150	28,957
	15,199,778	15,108,708	14,345,137
Expenses			
Regular Instruction	8,568,466	8,795,050	8,574,969
Student Support Services	1,527,944	1,702,495	1,543,598
Adult Learning Centres	-	-	-
Community Education and Services	11,072	10,880	13,421
Divisional Administration	556,305	532,537	515,591
Instructional and Other Support Services	555,956	585,149	518,286
Transportation of Pupils	1,123,806	1,261,454	1,119,647
Operations and Maintenance	1,557,422	1,631,670	1,405,295
Fiscal	242,102	235,160	242,277
	14,143,073	14,754,395	13,933,084
Current Year Surplus (Deficit) before Non-vested Sick Leave	1,056,705	354,313	412,053
Less: Non-vested Sick Leave Expense (Recovery)	22,209		17,896
Current Year Surplus (Deficit) after Non-vested Sick Leave	1,034,496	354,313	394,157
Net Transfers from (to) Capital Fund	(1,042,240)	(354,313)	(261,106)
Transfers from Special Purpose Funds	-		-
Net Current Year Surplus (Deficit)	(7,744)	0	133,051
Opening Accumulated Surplus (Deficit)	482,481		349,430
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	482,481		349,430
Closing Accumulated Surplus (Deficit)	474,737		482,481

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA

For the Year Ended June 30, 2017

Funding of Schools Program

Base Support		
Instructional Support	1,932,781	
Additional Instructional Support for Small Schools	47,523	
Sparsity	317,878	
Curricular Materials	60,180	
Information Technology	62,186	
Library Services	92,276	
Student Services	333,035	
Counselling and Guidance	83,249	
Professional Development	46,138	
Physical Education	23,000	
Occupancy	791,730	
		3,789,976
Categorical Support		
Transportation	654,115	
Board and Room	-	
Special Needs: Coordinator/Clinician	107,321	
Special Needs: Level 2	210,900	
Special Needs: Level 3	253,560	
Senior Years Technology Education	52,690	
English as an Additional Language	62,150	
Aboriginal Academic Achievement (including BSSAP)	47,000	
Aboriginal and International Languages	-	
French Language Education	2,162	
Small Schools	111,830	
Enrolment Change Support	121,055	
Northern Allowance	-	
Early Childhood Development Initiative	10,880	
Literacy and Numeracy	80,240	
Education for Sustainable Development	9,800	
		1,723,703
Equalization		1,501,868
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		468,211
Other Program Support		
School Buildings Support: "D" Projects	74,220	
Technology Education Equipment Replacement	19,300	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	
		93,520
		7,577,278

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2017

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:		-	
			0
Municipal Government			
Special Requirement	7,211,521		
Less: Education Property Tax Credit	(1,045,287)		
Less: Tax Incentive Grant	(331,549)	5,834,685	
Other:		-	5,834,685
Other School Divisions			
Tuition Fees		-	
Transfer Fees		33,800	
Residual Fees		-	
Transportation of Pupils		-	
Other:	TMO Consortium Host Fee Income	5,000	
			38,800
First Nations			
Tuition Fees		-	
Transportation of Pupils		-	
Other:		-	
			0
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition		-	
International Tuition		-	
Continuing Education		-	
Other Tuition:		-	
Food Service		-	
Government Business Enterprises (GBE's)		-	
Other:	Food Safe Course - Fees Collected	300	
			300
Other Sources			
Interest		8,302	
Donations		6,671	
Other:	Plug in Fees	370	
	Sub Fees - Other Sources	2,104	
	Winnipeg Foundation Literacy for Life - AES	4,000	
	Southern Health Continuing Education	5,796	
			27,243
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			<u>5,901,028</u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2017	2016
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	7,119,919	1,321,788	-	2,694	353,346	355,791	703,746	637,719		10,495,003	10,437,102
Employees Benefits and Allowances	493,522	96,565	-	60	27,655	34,822	71,927	70,384		794,935	786,252
Services	402,511	96,180	-	2,554	167,563	116,543	21,779	614,424		1,421,554	1,347,653
Supplies, Materials and Minor Equipment	511,121	13,411	-	5,764	7,741	48,800	326,354	234,895		1,148,086	1,076,018
Interest and Bank Charges									9,415	9,415	6,329
Bad Debt Expense									-	0	0
Transfers	41,393	-	-	-	-	-	-	-	(PAYROLL TAX) 232,687	274,080	279,730
TOTALS	8,568,466	1,527,944	0	11,072	556,305	555,956	1,123,806	1,557,422	242,102	14,143,073	13,933,084

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2017

REGULAR INSTRUCTION	10	SINGLE TRACK SCHOOLS *			80	90	TOTALS
		ADMINISTRATION	20 ENGLISH LANGUAGE	50 FRANÇAIS			
CODE OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	648,778						648,778
330 Instructional - Teaching		5,828,120				44,268	5,872,388
350 Instructional - Other		333,310					333,310
360 Technical, Specialized and Service							0
370 Secretarial, Clerical and Other	265,443						265,443
390 Information Technology							0
Total Salaries	914,221	6,161,430	0	0	0	44,268	7,119,919
4XX EMPLOYEES BENEFITS AND ALLOWANCES	54,979	436,396				2,147	493,522
5-6XX SERVICES							
510 Professional, Technical and Specialized		181,180					181,180
520 Communications	40,512					300	40,812
540 Travel and Meetings	9,818	7,545				469	17,832
560 Tuition		700					700
570 Printing and Binding							0
580 Insurance and Bond Premiums							0
590 Maintenance and Repair Services		18,570					18,570
610 Rentals		15,475					15,475
630 Advertising	3,891						3,891
640 Dues and Fees		730					730
650 Professional and Staff Development	1,814						1,814
680 Information Technology Services		121,507					121,507
Total Services	56,035	345,707	0	0	0	769	402,511
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies		249,778					249,778
740 Curricular and Media Materials	25,536	52,291					77,827
760 Minor Equipment		74,217					74,217
780 Information Technology Equipment		109,299					109,299
Total Supplies, Materials and Minor Equipment	25,536	485,585	0	0	0	0	511,121
96X-99 TRANSFERS							
960 School Divisions		41,393					41,393
980 Organizations and Individuals							0
Total Transfers	0	41,393	0	0	0	0	41,393
TOTALS	1,050,771	7,470,511	0	0	0	47,184	8,568,466

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2017

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	100,004						100,004
330	Instructional - Teaching				25,123	482,259		507,382
350	Instructional - Other				380,297		89,103	469,400
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	27,036						27,036
380	Clinician		92,957				125,009	217,966
390	Information Technology							0
	Total Salaries	127,040	92,957	0	405,420	482,259	214,112	1,321,788
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	7,636	3,672		43,956	24,047	17,254	96,565
5-6XX	SERVICES							
510	Professional, Technical and Specialized		41,476		23,648			65,124
520	Communications	2,069	1,053				2,372	5,494
540	Travel and Meetings	2,468	6,833		995	3,785	3,993	18,074
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services	119						119
610	Rentals							0
630	Advertising	804						804
640	Dues and Fees	200						200
650	Professional and Staff Development	2,768	1,810				1,787	6,365
680	Information Technology Services							0
	Total Services	8,428	51,172	0	24,643	3,785	8,152	96,180
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	73	238		4,478	103	541	5,433
740	Curricular and Media Materials		1,113			472	1,168	2,753
760	Minor Equipment							0
780	Information Technology Equipment	35			2,233	2,957		5,225
	Total Supplies, Materials and Minor Equipment	108	1,351	0	6,711	3,532	1,709	13,411
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	143,212	149,152	0	480,730	513,623	241,227	1,527,944

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2017

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400
For the Year Ended June 30, 2017

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX SALARIES						
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching				2,694	2,694
350	Instructional - Other					0
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	2,694	2,694
4XX EMPLOYEES BENEFITS AND ALLOWANCES					60	60
5-6XX SERVICES						
510	Professional, Technical and Specialized				1,425	1,425
520	Communications					0
540	Travel and Meetings				1,129	1,129
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	0	0	0	2,554	2,554
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies				4,721	4,721
740	Curricular and Media Materials				1,043	1,043
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	5,764	5,764
96X-99 TRANSFERS						
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
TOTALS		0	0	0	11,072	11,072

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2017

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	56,411				56,411
320	Executive, Managerial and Supervisory		101,521	87,829		189,350
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other		8,927	98,658		107,585
390	Information Technology					0
	Total Salaries	56,411	110,448	186,487	0	353,346
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	605	5,217	21,833		27,655
5-6XX	SERVICES					
510	Professional, Technical and Specialized			23,151	43,028	66,179
520	Communications		2,332	7,501		9,833
540	Travel and Meetings	12,236	1,321	2,910		16,467
570	Printing and Binding					0
580	Insurance and Bond Premiums			25,177		25,177
590	Maintenance and Repair Services			349		349
610	Rentals			913		913
630	Advertising		2,358	1,040		3,398
640	Dues and Fees	28,868		508		29,376
650	Professional and Staff Development	12,845		2,876	150	15,871
680	Information Technology Services					0
	Total Services	53,949	6,011	64,425	43,178	167,563
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies		1,753	3,367		5,120
740	Curricular and Media Materials					0
760	Minor Equipment			1,487		1,487
780	Information Technology Equipment		1,134			1,134
	Total Supplies, Materials and Minor Equipment	0	2,887	4,854	0	7,741
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	110,965	124,563	277,599	43,178	556,305

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2017

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory			108,478			108,478
330	Instructional - Teaching			1,153	42,919		44,072
350	Instructional - Other			99,492			99,492
360	Technical, Specialized and Service						0
370	Secretarial, Clerical and Other						0
390	Information Technology			103,749			103,749
	Total Salaries	0	0	312,872	42,919	0	355,791
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			33,238	1,584		34,822
5-6XX	SERVICES						
510	Professional, Technical and Specialized			914			914
520	Communications			2,633			2,633
540	Travel and Meetings			10,404			10,404
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising			491			491
640	Dues and Fees			14,288	1,270	490	16,048
650	Professional and Staff Development			1,394	83,712		85,106
680	Information Technology Services			947			947
	Total Services	0	0	31,071	84,982	490	116,543
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			2,680		13,178	15,858
740	Curricular and Media Materials			22,781			22,781
760	Minor Equipment						0
780	Information Technology Equipment			10,161			10,161
	Total Supplies, Materials and Minor Equipment	0	0	35,622	0	13,178	48,800
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	0	0	412,803	129,485	13,668	555,956

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700
For the Year Ended June 30, 2017

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	41,923					41,923
350	Instructional - Other						0
360	Technical, Specialized and Service		612,070			35,595	647,665
370	Secretarial, Clerical and Other	14,158					14,158
390	Information Technology						0
	Total Salaries	56,081	612,070		0	35,595	703,746
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	6,143	65,026			758	71,927
5-6XX	SERVICES						
510	Professional, Technical and Specialized		5,249				5,249
520	Communications	922	4,716				5,638
540	Travel and Meetings	746	3,099				3,845
550	Transportation of Pupils						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising						0
640	Dues and Fees	508					508
650	Professional and Staff Development	3,287	3,252				6,539
680	Information Technology Services						0
	Total Services	5,463	16,316	0	0	0	21,779
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		314,263				314,263
740	Curricular and Media Materials						0
760	Minor Equipment		11,645				11,645
780	Information Technology Equipment		446				446
	Total Supplies, Materials and Minor Equipment	0	326,354		0	0	326,354
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge		(8,484)			8,484	0
	Total Transfers	0	(8,484)	0	0	8,484	0
	TOTALS	67,687	1,011,282	0	0	44,837	1,123,806

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2017

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	74,005					74,005
360	Technical, Specialized and Service		540,812		8,744		549,556
370	Secretarial, Clerical and Other	14,158					14,158
390	Information Technology						0
	Total Salaries	88,163	540,812	0	8,744	0	637,719
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	7,272	62,050		1,062		70,384
5-6XX	SERVICES						
510	Professional, Technical and Specialized		87,477	35,909	1,324	32,752	157,462
520	Communications	2,183	1,280				3,463
530	Utility Services		248,281		12,579		260,860
540	Travel and Meetings	1,172	4,186				5,358
570	Printing and Binding						0
580	Insurance and Bond Premiums	215	78,492		6,436		85,143
590	Maintenance and Repair Services		71,178		2,132	1,756	75,066
610	Rentals						0
620	Property Taxes		9,298		11,416		20,714
630	Advertising	1,607				288	1,895
640	Dues and Fees	508					508
650	Professional and Staff Development	1,771	2,184				3,955
680	Information Technology Services						0
	Total Services	7,456	502,376	35,909	33,887	34,796	614,424
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		125,291	68,967	12,384	8,793	215,435
740	Curricular and Media Materials						0
760	Minor Equipment		7,110			10,127	17,237
780	Information Technology Equipment	732	1,491				2,223
	Total Supplies, Materials and Minor Equipment	732	133,892	68,967	12,384	18,920	234,895
96X-99	TRANSFERS						
999	Recharge						0
TOTALS		103,623	1,239,130	104,876	56,077	53,716	1,557,422

**OPERATING FUND - DETAIL OF TRANSFERS
TO (FROM) CAPITAL FUND**

For the Year Ended June 30, 2017

Transfers To Capital Fund

Category "D" School Buildings	-	
Bus Reserve	250,000	
Bus Purchases	-	
Other Vehicles	-	
Furniture/Fixtures & Equipment	-	
Computer Hardware & Software	-	
Assets Under Construction	14,672	
Other: Reserve Appropriation - MCI Foods Lab	25,000	
Reserve Appropriation - GES Gymnasium	50,000	
Reserve Appropriation - PES Gym Floor	20,000	
Reserve Appropriation - Accounting Program	64,313	
Reserve Appropriation - Accessibility	50,000	
Prepayment of Accounting Program	18,755	
Reserve Appropriation - Capital Betterments	325,000	
Reserve Appropriation - GES Site Improvements	225,000	
		1,042,740

Less: Transfers From Capital Fund

Proceeds from Sale of Other Vehicle - Impala	500	
		500

Net Transfers To (From) Capital Fund 1,042,240

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2017	2016
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	58,823	64,750
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	1,396,519	437,206
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>1,455,342</u>	<u>501,956</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	58,823	64,750
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	69,376	24,757
Deferred Revenue	61,255	74,104
Borrowings from the Provincial Government	2,955,729	3,208,572
Other Borrowings	-	-
	<u>3,145,183</u>	<u>3,372,183</u>
Net Debt	<u>(1,689,841)</u>	<u>(2,870,227)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>4,117,543</u>	<u>4,525,860</u>
Accumulated Surplus / Equity *	<u>2,427,702</u>	<u>1,655,633</u>
* Comprised of:		
Reserve Accounts	1,389,184	429,871
Equity in Tangible Capital Assets	<u>1,038,518</u>	<u>1,225,762</u>
	<u>2,427,702</u>	<u>1,655,633</u>

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2017	2016
Revenue		
Provincial Government		
Grants	9,063	70
Debt Servicing - Principal	252,843	226,833
- Interest	155,849	167,759
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	12,849	16,386
MB Hydro grant	-	5,728
Gain / (Loss) on Disposal of Capital Assets	500	7,695
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	431,104	424,471
Expenses		
Amortization	536,363	563,558
Interest on Borrowings from the Provincial Government	155,849	167,759
Other Interest	-	-
Other Capital Items	9,063	-
	701,275	731,317
Current Year Surplus / (Deficit)	(270,171)	(306,846)
Net Transfers from (to) Operating Fund	1,042,240	261,106
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	772,069	(45,740)
Opening Accumulated Surplus / Equity	1,655,633	1,701,373
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	1,655,633	1,701,373
Closing Accumulated Surplus / Equity	2,427,702	1,655,633

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2017

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2017 TOTALS	2016 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	12,089,044	477,552	2,818,421	197,238	323,458	85,209	75,334	-	27,930	16,094,186	16,044,469
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	12,089,044	477,552	2,818,421	197,238	323,458	85,209	75,334	-	27,930	16,094,186	16,044,469
Add:											
Additions during the year	62,195	-	-	-	-	-	-	-	65,851	128,046	283,796
Less:											
Disposals and write downs	-	-	-	20,500	-	-	-	-	-	20,500	234,079
Closing Cost	12,151,239	477,552	2,818,421	176,738	323,458	85,209	75,334	-	93,781	16,201,732	16,094,186
Accumulated Amortization											
Opening, as previously reported	8,915,439	325,545	1,965,064	146,373	130,695	85,210		-		11,568,326	11,238,847
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	8,915,439	325,545	1,965,064	146,373	130,695	85,210		-		11,568,326	11,238,847
Add:											
Current period Amortization	310,540	11,994	164,186	19,955	29,689	(1)		-		536,363	563,558
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	-	20,500	-	-		-		20,500	234,079
Closing Accumulated Amortization	9,225,979	337,539	2,129,250	145,828	160,384	85,209		-		12,084,189	11,568,326
Net Tangible Capital Asset	2,925,260	140,013	689,171	30,910	163,074	-	75,334	-	93,781	4,117,543	4,525,860
Proceeds from Disposal of Capital Assets	-	-	-	500	-	-				500	7,695

* Includes network infrastructure.

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2017**

Fund Name >	Buses	GES Gym	MCI Foods Lab	PES Gym Floor	Accounting Program	Sub-Totals
Opening Balance, July 1, 2016	104,871	300,000	25,000	-	-	429,871
Additions: (Provide a description of each transaction)						-
Appropriation - Bus Reserve	250,000					250,000
Appropriation - GES Gymnasium Reserve		50,000				50,000
Appropriation - MCI Foods Lab Reserve			25,000			25,000
Appropriation - PES Gym Floor Reserve				20,000		20,000
Appropriation - Accounting Program Reserve					64,313	64,313
Appropriation - Accessibility Reserve						-
Appropriation - Capital Betterments Reserve (new Sep 2017)						-
Appropriation - GES Site Improvements (new Sep 2017)						-
Total Additions	250,000	50,000	25,000	20,000	64,313	409,313
Withdrawals: (Provide a description of each transaction)						-
Finalization - MCI Foods Lab Project			50,000			50,000
						-
						-
						-
						-
						-
Total Withdrawals	-	-	50,000	-	-	50,000
Closing Balance, June 30, 2017	354,871	350,000	-	20,000	64,313	789,184

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

_____ Date

_____ Secretary-Treasurer

SCHEDULE OF CAPITAL RESERVE ACCOUNTS

For the Year Ended June 30, 2017

Fund Name >	Accessibility	Capital Betterment Projects	GES Site Improvements			Totals (includes totals from previous page)
Opening Balance, July 1, 2016	-	-	-	-	-	429,871
Additions: (Provide a description of each transaction)						
						-
Appropriation - Bus Reserve						250,000
Appropriation - GES Gymnasium Reserve						50,000
Appropriation - MCI Foods Lab Reserve						25,000
Appropriation - PES Gym Floor Reserve						20,000
Appropriation - Accounting Program Reserve						64,313
Appropriation - Accessibility Reserve	50,000					50,000
Appropriation - Capital Betterments Reserve (new Sep 2017)		325,000				325,000
Appropriation - GES Site Improvements (new Sep 2017)			225,000			225,000
Total Additions	50,000	325,000	225,000	-	-	1,009,313
Withdrawals: (Provide a description of each transaction)						
						-
						50,000
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	50,000
Closing Balance, June 30, 2017	50,000	325,000	225,000	-	-	1,389,184

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2017	2016
Financial Assets		
Cash and Bank	39,707	47,907
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>39,707</u>	<u>47,907</u>
Liabilities		
School Generated Funds Liability	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>0</u>	<u>0</u>
Accumulated Surplus *	<u>39,707</u>	<u>47,907</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	39,707	47,907
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	<u>39,707</u>	<u>47,907</u>

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2017	2016
Revenue		
School Generated Funds	261,031	268,015
Other Funds	-	-
	-	-
	<u>261,031</u>	<u>268,015</u>
Expenses		
School Generated Funds	269,231	265,861
Other Funds	-	-
	-	-
	<u>269,231</u>	<u>265,861</u>
Current Year Surplus (Deficit)	(8,200)	2,154
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>(8,200)</u>	<u>2,154</u>
Opening Accumulated Surplus	47,907	45,753
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>47,907</u>	<u>45,753</u>
Closing Accumulated Surplus	<u><u>39,707</u></u>	<u><u>47,907</u></u>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2016
REGULAR INSTRUCTION	
English Language - Single Track	990.0
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	-
- Francais	-
- French Immersion	-
- Other Bilingual	-
Senior Years Technology Education	<u>9.1</u>
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	<u><u>999.1</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	550
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	666,832
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	391,778
LOADED KILOMETERS (For the period ended June 30)	393,708

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2016/17 Fiscal Year

CODE OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320 Executive, Managerial, & Supervisory	6.35	1.00			1.60	1.20	0.50	0.70	11.35
330 Instructional - Teaching	76.88	5.55				0.25			82.69
350 Instructional - Other	16.50	21.28				4.08			41.86
360 Technical, Specialized And Service							25.50	13.18	38.68
370 Secretarial, Clerical And Other	6.94	0.60			2.40		0.40	0.40	10.74
380 Clinician		3.00							3.00
390 Information Technology						2.00			2.00
TOTALS (excluding Trustees)	106.67	31.43	0.00	0.00	4.00	7.53	26.40	14.28	190.31

510 Contracted Clinicians (include private clinicians where possible)		0.50
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310 TRUSTEES		7.00
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	556,305
Less: Liability Insurance	25,177
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	531,128 (A)

Expense Base

Total Operating Expenses	14,143,073
Plus: Transfers to Capital	1,042,740
Less: Adult Learning Centres, Function 300	0
	15,185,813 (B)

Percentage (A) / (B) **3.50%**

Maximum Allowable Percentage **4.25%**

Calculation of **Maximum Allowable Percentage**:
 If F.T.E. Enrolment is 5,000 or over = 3.50%
 If F.T.E. Enrolment is 1,000 or less = 4.25%
 If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:
 3.5% + (5,000 – division enrolment X 0.0001875%) to a maximum of 4.25%
 5.0% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
	0
Associated Revenue ⁽²⁾	-

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
	0
Associated Revenue ⁽²⁾	-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.